EDMONTON POLICE FOUNDATION
Statement of Financial Position
As at December 31, 2025

		2025		2024
Assets				
Current				
Cash and cash equivalents	**$**	**579,818**	$	1,032,680
Investments *(Note 4)*		**2,463,273**		2,412,783
Accounts receivable		**41,588**		13,299
Interest receivable		**13,344**		76,488
Goods and services tax recoverable		**9,308**		4,522
Prepaid expenses		**1,265**		1,250
	$	**3,108,596**	$	3,541,022
Liabilities and Net Assets				
Current				
Accounts payable and accrued liabilities	**$**	**207,593**	$	551,288
Deferred contributions *(Note 5)*		**1,184,373**		1,394,547
		1,391,966		1,945,835
Net assets		**1,716,630**		1,595,187
	$	**3,108,596**	$	3,541,022

On behalf of the Board

DocuSigned by:
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Chair

Signed by:
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Treasurer

EDMONTON POLICE FOUNDATION
Statement of Changes in Net Assets
For the Year Ended December 31, 2025

	2025	2024
Net assets - beginning of year	**$ 1,595,187**	$ 1,585,545
Excess of revenue over expenses	**121,443**	9,642
Net assets - end of year	**$ 1,716,630**	$ 1,595,187

EDMONTON POLICE FOUNDATION

Statement of Operations

For the Year Ended December 31, 2025

	2025	2024
Revenue		
Donations and sponsorships	**$ 1,239,630**	$ 1,780,964
Special event income	**90,891**	63,924
Donation fees	**6,145**	3,574
	1,336,666	1,848,462
Expenses		
Salaries and benefits	**62,053**	125,395
Advertising and promotion	**28,286**	4,054
Community programs	**1,099,378**	1,823,728
Food and beverages	**594**	715
Insurance	**1,695**	(1,762)
Office	**14,523**	13,988
Professional fees	**20,282**	17,488
	1,226,811	1,983,606
Excess (deficiency) of revenue over expenses from operations	**109,855**	(135,144)
Other income		
Interest income	**32,004**	129,861
Gain (loss) on investments	**(20,416)**	14,925
	11,588	144,786
Excess of revenue over expenses	**$ 121,443**	$ 9,642

EDMONTON POLICE FOUNDATION

Statement of Cash Flows

Year Ended December 31, 2025

	2025	2024
Operating activities		
Cash receipts from customers	**$ 1,098,203**	$ 1,917,486
Cash paid to suppliers and employees	**(1,575,307)**	(1,860,401)
Interest received	**95,148**	118,228
	(381,956)	175,313
Investing activity		
Transfer from (to) investments, net	**(70,906)**	85,228
Increase (decrease) in cash and cash equivalents	**(452,862)**	260,541
Cash and cash equivalents, beginning of year	**1,032,680**	772,139
Cash and cash equivalents, end of year	**$ 579,818**	$ 1,032,680

1. Nature of operations

Edmonton Police Foundation ("the Foundation") is a volunteer organization that supports programs of crime prevention and policing, research, education and public awareness relating to all aspects of community policing in Edmonton. The Foundation was incorporated under the Societies Act of Alberta on July 25, 2000 as a non-profit organization and is a registered charity under the Income Tax Act.

2. Summary of significant accounting policies

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNFPO").

Use of estimates

The preparation of financial statements in conformity with accounting standards for not-for-profit requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known.

Cash and cash equivalents

Cash and cash equivalents are comprised of balances with banks and short term investments with original maturity date of three months or less.

Investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of excess revenue over expenses. Investments for which there is no active market are carried at cost except when it is established that their fair value is impaired. Impairment losses, or reversal or previously recognized impairment losses, are reported as part of excess revenue over expenses.

Capital assets

Capital assets which are over $3,000 are recorded at cost. Capital assets less than $3,000 are expensed in the year of acquisition. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Revenue recognition

The Foundation follows the deferral method of accounting for contributions. Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

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2. Summary of significant accounting policies *(continued)*

Contributions of service and materials

Individuals contribute volunteer hours to assist the Foundation in carrying out its service delivery activities. Due to the difficulty of determining their fair value, contributed services of volunteers are not recognized in the financial statements.

Contributed materials are valued at the estimated fair market values at the time of donation.

3. Financial instruments

The Foundation is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Foundation's risk exposure and concentration as of December 31, 2025.

(a) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Foundation is exposed to this risk mainly in respect of its receipt of funds from donors and other related sources and accounts payable.

(b) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Foundation manages exposure through its normal operating and financing activities. The Foundation is exposed to interest rate risk primarily through its the interest bearing cash account and fixed income securities.

(c) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Foundation is exposed to other price risk through its investment.

4. Investments

	2025	2024
Canadian fixed income securities	**$ 2,138,673**	$ 2,412,783
Cash in broker account	**324,600**	-
	$ 2,463,273	$ 2,412,783

$324,600 (2024 - $353,000) is held in a separate investment account for the Helicopter Endowment Fund (see Note 5).

5. Deferred contributions

	2025	2024
Canine Unit		
Beginning balance	$ **26,869**	$ 78,648
Add: amounts contributed during the year	**16,356**	11,068
Less: amounts recognized as revenue during the year	**(34,409)**	(62,847)
Ending balance	**8,816**	26,869

Donations received and designated to the Edmonton Police Services Canine Unit, which was formed in 1967.

	2025	2024
Pipes and Drums		
Beginning balance	**5,000**	5,000
Add: amounts contributed during the year	**10,245**	8,906
Less: amounts recognized as revenue during the year	**(10,245)**	(8,906)
Ending balance	**5,000**	5,000

The Edmonton Police Service's Pipes and Drums is a band representing the City of Edmonton. Contributions received for the Pipes and Drums go towards funding the band expenses.

	2025	2024
Veterans Assistance Program		
Beginning balance	**23,917**	20,664
Add: amounts contributed during the year	**26,369**	14,798
Less: amounts recognized as revenue during the year	**(24,092)**	(11,545)
Ending balance	**26,194**	23,917

The Veterans Assistance Program provides services and support to retired members of the Edmonton police force.

	2025	2024
Reintegration Program		
Beginning balance	**12,101**	13,969
Add: amounts contributed during the year	**2,000**	1,631
Less: amounts recognized as revenue during the year	**-**	(3,500)
Ending balance	**14,101**	12,100

The Program helps Edmonton police officers to return to work following a critical incident.

	2025	2024
Operations and Intelligence Command Centre		
Beginning balance and ending balance	**36,889**	36,889

This fund is to help support the creation of the Operations and Intelligence Command Centre, the intent of which is to deliver intelligence to frontline officers and to prevent, intervene and suppress crime and disorder.

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5. **Deferred contributions *(continued)***

Community Safety & Wellness Accelerator		
Beginning balance	**936,771**	818,733
Add: amounts contributed during the year	**16,668**	1,381,317
Less: amounts recognized as revenue during the year	**(184,665)**	(1,263,278)
	768,774	936,772

First-of-its-kind accelerator focused on addressing the social and safety challenges facing the communities. In partnership with AlchemistX, TELUS, and Alberta Innovates, the CSW Accelerator is bringing proven Silicon Valley acceleration programming to the social impact space in Edmonton, Alberta.

Helicopter Endowment Fund		
Beginning balance	**353,000**	353,000
Add: interest received during the year	**56,735**	-
Less: amounts recognized as revenue during the year	**(85,135)**	-
	324,600	353,000

The Helicopter Endowment Fund is similar to an endowment fund and is kept in a separate investment account (see Note 4) and originated from an estate donation. The Board intends to invest the funds and utilize the interest for non-mandatory aviation-related training for Flight Operations members is not covered outside the Edmonton Police operations budget. Otherwise, utilization of the funds will be at the discretion of the Board.

Total deferred contributions	**$ 1,184,374**	$ 1,394,547